



EGYPT - SOUTH AFRICA NEWS JULY 2019



INSIDE

TRADE PICTURE 2018	2
EGYPT ECONOMIC NEWS	3
EGYPT INVESTMENT OPPORTUNITIES	4
EGYPT EXPORT OPPORTUNITIES	5
EGYPT EXHIBITIONS AND CONFERENCES	6

PLEASE NOTE THAT THE PROCESSING PERIOD FOR VISAS TO EGYPT WILL BE 21 DAYS FROM 01 APRIL 2019.

For more information please contact:

Embassy of the Arab Republic of Egypt, Commercial Office

Tel: 012 346 1654

E-mail: egytrad@telkomsa.net

PURPOSE OF NEWSLETTER

We, at the Embassy of Egypt Commercial Office, would like to welcome you to our newsletter.

The purpose of this newsletter is to keep the business community in South Africa up to date with developments in mainly trade and investment between our two countries.

TRADE AND INVESTMENT

- Egypt was revealed to be targeted by Chinese firms as a destination for collaboration in trade and investment domains. China's Council for Promoting South-South Cooperation (CPSSC) is looking to create communication channels among firms in Egypt and China. Small and medium-sized companies in China are of the advantage of Egyptian market with their needs being satisfied.
- China's leading TV manufacturer Konka Group announced here on Thursday the inauguration of its LED TV factory in Beni Suef Province, south of the Egyptian capital city. With an investment of 30 million U.S. dollars, the new factory plans to achieve an annual production capacity of 600,000 LED TV sets, providing jobs for more than 600 Egyptians.
- The Ministry of Supply and Internal Trade confirmed that cooperation with the European Union (EU) to support investment began with the opening of 8 logistic areas with all services, goods and a hotel.
- Brilliance Auto intends to reassemble its cars in Egypt starting from the first quarter of 2020 with investments of \$120 million, General Manager of Brilliance Egypt and agent of Brilliance China Khalid Saad told Enterprise. Saad added that the company will begin temporarily manufacturing on BMW assembly lines, which is the parent company of Brilliance, until a new plant is built.

“The company is looking for a plot of land in the Suez Canal area for this purpose,” he noted.

Egypt—South Africa trade picture

2018

Value	2017 Dollar	2018 dollar
Egypt non-petroleum exports	98,7 million	108,4 million
Egypt imports	178,8 million	182,4 million
Total trade	277,5 million	290,8 million
Trade balance (Egypt)	(80,1 million)	(74 million)

- Main South African imports from Egypt:

Ammonia, fertilizers, calcined petroleum coke, adhesives, fresh grapes, calcium carbonate, nonwovens, paraffin wax, potassium sulphate, polymer sheets and plates, cane/ beet sugar, chocolates, parts for floor polishers and ceramic sinks/ wash basins.

- Main South African exports to Egypt:

Bituminous coal, iron ore & concentrates, shorn wool, electric apparatus , copper wire, flat rolled products of iron/ steel, tanks & armored vehicles, bovine meat cuts.

Egypt economic news

- **Egypt's economy achieved positive results during the 2018/19 fiscal year (fy), with a growth of 5.6 percent and a surplus for the first time in the state budget, the Egyptian finance minister said in a statement.**
- **Chairman of the Suez Canal Economic Zone (SCZone) Mohab Mamish said the SCZone achieved the highest revenues for the second successive year, noting that the zone is working to maximize its revenues because it is considered as the driving engine for the development of the Egyptian economy. In a statement by the SCZone, Mamish pointed out that total revenues achieved by the zone in FY2018-2019 reached about LE3.69 billion while its net profit recorded LE2.198 billion.**
- **The World Bank and the International Finance Corporation (IFC) have announced that Egypt has jumped eight ranks in the Doing Business 2019 report, presented under the theme "Training for Reform". The report monitored Egypt's reforms to improve the investment climate and streamline procedures in five areas, namely the "establishment of companies, access to credit, the protection of small investors, the payment of taxes and the settlement of insolvency cases", to help create jobs opportunities, attract investment, and improve the competitiveness of the economy.**
- **Egypt is not seeking a new loan from the International Monetary Fund (IMF) following the end of its current US\$12 billion loan program, the Egyptian Cabinet's Media Center announced . The Center reported the Finance Ministry as saying that the Egyptian economy is improving and stabilizing significantly, with testimony from international institutions.**
- **According to the Central Bank of Egypt (CBE), the petroleum trade balance during the first half of fiscal year 2018/2019 recorded a \$150 million surplus, compared with a \$2.2 billion deficit in 2017/2018. In April 2019 Egypt's exports of natural gas reached 1.1 billion cubic feet daily.**
- **Egypt and the United State Agency for International Development (USAID) signed four bilateral assistance agreements worth of about \$59m on Sunday, according to a statement from the US embassy in Egypt. The agreements aim to support Egypt's development priorities in the fields of health, higher education, trade, investment, science and technology, the statement noted. Furthermore, the statement added that these agreements are in line with Egypt's Vision 2030 Sustainable Development Strategy, as they promote inclusive, enterprise-driven development.**

Egypt investment opportunities

Opportunity	Sectors
<ul style="list-style-type: none"> • Managing and operating Al Galala Telefrigue <p>Al - Galala Telefrigue (cable car) connects the mountainous resort, which is 655 meters above the sea surface with the coastal resort.</p>	<ul style="list-style-type: none"> • Transport & logistics
<ul style="list-style-type: none"> • Construction Of 4 Sewage Treatment Plants - Giza, Assiut And Asswan 	<ul style="list-style-type: none"> • Infrastructure
<p><u>Trenco</u></p> <p>Manufacture and export of tyres for passenger cars, light trucks, trucks, buses, tractors, bicycles and motor cycles.</p> <p><u>- Looking for investment partners to expand production.</u></p>	<p>E-mail: mhasouna@mpbs.gov.eg</p> <p>dtadros@mpbs.gov.eg</p> <p>Contact: Mohamed Hassouna</p>

GAFI (General Authority for Investment & Free Zones)

Website:

www.gafi.gov.eg

www.investinegypt.gov.eg

Mrs. Eva Seddike:

seddik@gafinet.org

Project Unit Team:

Shady Elessawy:

s.elessawy@gafinet.org

Rana Nour:

r.sherif@gafinet.org

Eman Alaa:

e.omar@gafinet.org

Salma Mousharafa:

s.mousharafa@gafinet.org

Aya Elsebaey:

a.elsebaey@gafinet.org

* Investment map of Egypt:

<http://www.investinegypt.gov.eg/English/Pages/explore.aspx?map=true>

Egypt export offers

Company & products	Contact details
<p><u>Capital International</u></p> <p>Manufacture and export of automotive coatings, putty, thinners, primers, construction coatings, sealers, industrial coatings, adhesives, wood care products (sealers, varnish and stains).</p>	<p>Website: www.capital-coating.com</p> <p>E-mail: Export@capital-coating.com</p> <p>Tel: +203 462 6334</p> <p>Mobile: +2010 6551 8603</p> <p>Contact: Neveen Ismail – Export Specialist</p>
<p><u>El Hussein for Agriculture Crops</u></p> <p>Export of white beans, pumpkin seed, watermelon seed, lentils, sesame, peanut, sunflower seeds, potatoes and onions.</p>	<p>Website: www.elhousseincrops.com</p> <p>E-mail: elhousseincrops2@gmail.com</p> <p>Mobile: +2012 7424 9800</p> <p>Contact: Ahmed Farouk – Marketing Specialist</p>
<p><u>Royal Paints Company</u></p> <ul style="list-style-type: none"> Manufacture and export of high quality chemical and coating products (Automotive-, wood- and industrial products). <p>Will exhibit at Automechanika 2019, 18–21 September 2019, Johannesburg</p>	<p>Website: www.esappaints.com</p> <p>E-mail: amrhamdyh@gmail.com export@esappaint.com</p> <p>Tel: +202 382 43464</p> <p>Mobile: +2010 2249 0066</p> <p>Contact: Amr Hamdy Elsayed – Export Manager</p>

Please contact us if you are looking to source specific products.

Egypt exhibitions & conferences

Name, dates, location	Info
<p style="text-align: center;"><u>Egy Beauty Expo</u></p> <p style="text-align: center;">03–05 November 2019</p> <p style="text-align: center;">Cairo International Convention Centre</p> <p>* Beauty products and services</p>	<p>Website: www.egybeautyexpo.com</p> <p>E-mail: info@egybeautyexpo.com</p> <p>Tel: +202 2516 0096</p> <p>Mobile: +2010 1056 1971</p> <p>Contact: Ahmed Atia – Marketing & PR Director</p>
<p style="text-align: center;"><u>Destination Africa</u></p> <p style="text-align: center;">09–11 November 2019</p> <p style="text-align: center;">Royal Maxim Palace Kempinski Hotel, Cairo</p> <p>• Textiles, home textiles and clothing</p> <p>** PLEASE CONTACT US TO EN- QUIRE ABOUT SPONSORED ATTEND- ANCE</p>	<p>Tel: +202 2527 1010</p> <p>Fax: +202 2527 1015</p> <p>Website: www.destination-africa.org www.expolink.org</p> <p>E-mail: info@destinationafrica.org bamr@expolink.org delhageen@expolink.org</p> <p>Contact: Bassant Amr – Executive Assistant to the Executive Director</p>

Name, dates, location	Info
<p style="text-align: center;"><u>Cairo ICT 2019</u></p> <p style="text-align: center;">01–04 December 2019</p> <p style="text-align: center;">Egyptian Exhibition Center, Cairo</p> <ul style="list-style-type: none"> Information & communication technology 	<p>Website: www.cairoict.com</p> <p>E-mail: sibrahim@cairoict.com</p> <p>Tel: +202 2691 0792/ 3/ 4/ 5</p> <p>Mobile: +2011 1306 2244</p> <p>Contact persons: Somaia Ibrahim – Corporate Communications Director:</p> <p>TradeFairs International</p>
<p style="text-align: center;"><u>Engineering Sourcing Event</u></p> <ul style="list-style-type: none"> Home appliances, kitchen- and table-ware <p>Please contact us for participation application forms as well as information about sponsored attendance.</p>	<p>Website: www.engexexportdirectory.com</p> <p>E-mail: ingi.saad@konzept-egypt.com</p> <p>momen@eec-eg.org</p>